# Bruce Fine joins BGC Insurance Group's new global aviation brokerage as Managing Partner

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BGC Insurance Group (BGCI), a division of BGC Partners Inc. (NASDAQ: BGCP), a leading global brokerage and financial technology company, today announced that Bruce Fine will be joining its new global aviation and space (re)insurance brokerage as the Managing Partner for US Aviation and Aerospace as well as President of the Aviation Industry Financial Solutions Division. Based in Atlanta and Chicago, Fine takes up his role with immediate effect and will report to Marcel Chad.

Fine brings more than 35 years of aviation experience to the role. Most recently he was Executive Vice President and Global Aerospace Manufacturers and Infrastructure Industry Leader at JLT Specialty. Fine began his industry career in 1984 as an Aviation Underwriter for CIGNA and has held a number of senior aviation roles including Vice President at Alexander & Alexander, Senior Vice President at Willis Global Aviation and was a Managing Director at Marsh until 2018.

Marcel Chad, President of the new BGCI aviation and aerospace business, said: "We are building a bespoke alternative to the current aviation industry offering. Bruce is a recognised expert in our field with a proven ability to define and deliver innovative client solutions and advocacy. His extensive experience in leading and developing aviation and aerospace business will underpin our ability to attract clients and talent as we build our growing business. It gives me great pleasure to welcome Bruce to the team."

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#### Notes to editors

### About BGC Insurance Group

BGC Insurance Group is building a market-defining, global risk distribution group. Completely independent, it provides expertise, efficient technology, and customer focus. Under its

specialist brands - Ed, Besso, Junge and Cooper Gay France - the Group provides global wholesale specialty insurance and reinsurance broking solutions. The Group's underwriting operations - Epsilon, Globe Underwriting and Cooper Gay France - provide specialist insurance products and services in the UK, France and Australia. BGC Insurance Group is the insurance division of BGC Partners, a leading global brokerage and financial technology company.

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### About BGC Partners, Inc.

BGC Partners is a leading global brokerage and financial technology company. BGC's offerings include fixed income securities, interest rate swaps, foreign exchange, equities, equity derivatives, credit derivatives, commodities, futures, and structured products. BGC provides a wide range of services, including trade execution, broker-dealer services, clearing, trade compression, post trade, information, and other services to a broad range of financial and non-financial institutions. Through brands including Fenics, BGC Trader, Capitalab, Lucera, and Fenics Market Data, BGC offers financial technology solutions, market data, and analytics related to numerous financial instruments and markets. BGC, BGC Trader, GFI, Fenics, Fenics Market Data, Capitalab, and Lucera are trademarks/service marks and/or registered trademarks/service marks of BGC Partners, Inc. and/or its affiliates.

BGC's customers include many of the world's largest banks, broker-dealers, investment banks, trading firms, hedge funds, governments, corporations, and investment firms. BGC's Class A common stock trades on the NASDAQ Global Select Market under the ticker symbol "BGCP". BGC Partners is led by Chairman and Chief Executive Officer Howard W. Lutnick. For more information, please visit <u>http://www.bgcpartners.com</u>. You can also follow BGC at <u>https://twitter.com/bgcpartners</u>, <u>https://twitter.com/bgcpartners</u> and/or <u>http://ir.bgcpartners.com/Investors/default.aspx</u>.

### Discussion of Forward-Looking Statements about BGC

Statements in this document regarding BGC that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. Except as required by law, BGC undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors and Special Note on Forward-Looking Statements set forth in these filings and any updates to such risk factors and Special Note on Forward-Looking Statements contained in subsequent Forms 10-K, Forms 10-Q or Forms 8-K.

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