



Press release

London, 05 May 2021

Corant appoints Paul Scope in Bermuda

Corant Global (Corant) today announced the appointment of Paul Scope as chairman of its Bermuda operations with immediate effect.

Working alongside Chris Bonard, CEO of Corant Bermuda and Ed Broking Bermuda and John Turner, Chairman of Ed Broking Bermuda.

An established veteran of the Bermuda market, Paul brings over 40 years of industry experience to Corant and joins from Willis Bermuda where he has been chairman since 2015. Prior to that, Paul founded Park International where he served as President and CEO for more than a decade, becoming Chairman of The Park Group in 2003. He was appointed chairman and CEO of JLT Park Bermuda after the business was acquired by JLT in 2007.

Steve Hearn, Corant CEO said: "Since 2019 we have bolstered our capabilities in Bermuda through our bespoke offering combined with our investment in technology and ability to attract industry talent. Paul's appointment is indicative of our long-term ambitions in Bermuda and his invaluable expertise and deep market roots on the Island will be integral to our continued strategic growth."

Paul Scope said: "As the world's second largest (re)insurance market, and the largest alternative capital and captive market, Bermuda is full of tremendous opportunities. Corant's entrance here demonstrated the global confidence in our market and addressed the demand for a truly independent service. I've been impressed by Corant's development and scale of ambition and I look forward to expanding its portfolio and contributing to its ongoing success."

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About Corant Global

Corant is building a market-defining, global risk distribution group. Completely independent, it provides expertise and customer focus, backed by efficient and effective technology. Corant provides global wholesale specialty insurance and reinsurance broking services and underwriting solutions through its specialist brands. Led by Chief Executive Officer Steve Hearn, Corant has approximately 900 employees worldwide and places approximately \$2bn gross written premium annually (2019).

Corant Global is owned by BGC Partners, Inc. (NASDAQ: BGCP), a leading global brokerage and financial technology company.

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Statements in this document regarding BGC that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. These include statements about the effects of the COVID-19 pandemic on the Company's business, results, financial position, liquidity and outlook, which may constitute forward-looking statements and are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Except as required by law, BGC undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors and Special Note on Forward-Looking Information set forth in these filings and any updates to such risk factors and Special Note on Forward-Looking Information contained in subsequent reports on Form 10-K, Form 10-Q or Form 8-K.

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