



Press release

Ed Bermuda launches digital client portal

London – **02 June 2021**

Ed, the global reinsurance, wholesale and specialty broker, today announces that its Bermuda operation has developed a new front-end client portal, and within which has launched a digital wage & hour product, in conjunction with Argo Group.

Wage & hour offers protection to U.S. insureds and the new portal introduces a new, technology driven route to market, reforming a manual and paper-driven process. Clients are able to enter data on to the portal, enabling the flow of information to Carriers via Ed's proprietary trading platform, TradEd.

Wage & hour liability insurance is handled within the Bermuda marketplace; Argo has been at the forefront of innovation in this space. The data first process will streamline the process for Clients and create efficiencies through the process enhancing the client experience overall.

Colin Kelley, Head of Liability Ed Broking Bermuda, commented: "The application of technology is an important component of Ed's offering in Bermuda. Wage & hour processes were ready for modernisation. This new portal will provide benefits to clients and industry participants alike as we improve productivity in the insurance process. We are delighted to have collaborated with Argo on this step forward."

Kimberly Lewis, VP – Professional Lines Insurance at Argo said: "After recognizing an unmet need in the U.S. small to medium-size enterprise (SME) market, Argo launched its stand-alone wage and hour product in 2017. Argo's Middle Market Wage & Hour Product focuses on companies with 10k or fewer employees from any industry

segment or U.S. state. We are able to offer lower retentions to this class of customers."

Michael Butler, SVP – Professional Lines at Argo remarked: "Innovation is a core component of the culture at Argo Group. We are very pleased to partner with Ed Broking Bermuda and their TradEd platform so that our innovative Wage & Hour product and underwriting process can further evolve to our targeted class of business."

Ends

Notes to editors

About Ed

Ed is a truly global insurance and reinsurance provider with offices in the world's key regional and global insurance centres. A leading Lloyd's broker, it employs some of the best and most experienced people in the industry with expertise in all major lines of business. Ed is thoroughly independent and committed to being so.

Ed is part of Corant Global, a global risk distribution group. Ed and Corant Global are owned by BGC Partners Inc. (NASDAQ: BGCP), a leading global brokerage and financial technology company.

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Discussion of Forward-Looking Statements about BGC

Statements in this document regarding BGC that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. These include statements about the effects of the COVID-19 pandemic on the Company's business, results, financial position, liquidity and outlook, which may constitute forward-looking statements and are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Except as required by law, BGC undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors and Special Note on Forward-Looking Information set forth in these filings and any updates to such risk factors and Special Note on Forward-Looking Information contained in subsequent reports on Form 10-K, Form 10-Q or Form 8-K.

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